FEDERAL RESERVE BANK OF NEW YORK Fiscal Agent of the United States

Circular No. 1138 October 6, 1932

Subscription Books Closed

On Offering of United States of America 3 Per Cent Treasury Notes Series B-1937 Dated and bearing interest from October 15, 1932 Due April 15, 1937

To all Banks and Trust Companies in the Second Federal Reserve District and Others Concerned:

In accordance with instructions from the Treasury Department the subscription books on the offering of \$450,000,000, or thereabouts, of United States of America 3 per cent Treasury notes, Series B-1937, dated and bearing interest from October 15, 1932, due April 15, 1937, closed at the close of business today, Thursday, October 6, 1932.

Subscriptions actually mailed before midnight, Thursday, October 6, 1932, as shown by post office cancellation, will be considered as having been entered before the close of the subscription books.

> George L. Harrison, Governor.